

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Palmdale

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 5,090,723	\$ 1,740,330	\$ 6,831,053
B Bond Proceeds	-	-	-
C Reserve Balance	4,913,651	1,740,330	6,653,981
D Other Funds	177,072	-	177,072
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,533,243	\$ 6,312,339	\$ 10,845,582
F RPTTF	4,226,458	6,312,339	10,538,797
G Administrative RPTTF	306,785	-	306,785
H Current Period Enforceable Obligations (A+E)	\$ 9,623,966	\$ 8,052,669	\$ 17,676,635

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Palmdale
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$106,850,909			\$17,676,635	\$-	\$4,913,651	\$177,072	\$4,226,458	\$306,785	\$9,623,966	\$-	\$1,740,330	\$-	\$6,312,339	\$-	\$8,052,669
6	Loan from Housing for SERAF	SERAF/ ERAF	05/05/2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	2,720,491	N	\$250,000	-	-	-	250,000	-	\$250,000	-	-	-	-	-	\$-
7	Loan from Housing for SERAF	SERAF/ ERAF	03/02/2011	02/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Loan from Housing for SERAF	SERAF/ ERAF	03/02/2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	2010 Tax Alloc Ref Notes(\$27.5M)	Bonds Issued On or Before 12/31/10	12/23/1998	03/01/2026	AC Warnack Trust/ Shaughne S. Warnack Trust	Notes issued for non-housing projects	PA 1	11,372,462	N	\$2,732,661	-	-	177,072	1,180,259	-	\$1,357,331	-	1,375,330	-	-	-	\$1,375,330
14	2010 Tax Alloc Ref Notes(\$27.5M)	Reserves	12/23/1998	03/01/2026	AC Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	1,375,330	N	\$1,375,330	-	-	-	1,375,330	-	\$1,375,330	-	-	-	-	-	\$-
23	2002 Tax Alloc Bonds (\$5.3M)	Bonds Issued On or Before 12/31/10	08/20/2002	12/01/2032	US Bank	Bonds issued for non-housing projects	Merge	10,475,000	N	\$970,000	-	970,000	-	-	-	\$970,000	-	-	-	-	-	\$-
24	2002 Tax Alloc Bonds (\$5.3M)	Reserves	08/20/2002	12/01/2032	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	975,000	N	\$975,000	-	-	-	-	-	\$-	-	-	-	975,000	-	\$975,000
30	Bond Administration Fees	Fees	06/15/1993	09/01/2034	US Bank	Fiscal Agent/ Trustee fees on Bond issues	Merge	148,000	N	\$11,300	-	-	-	7,300	-	\$7,300	-	-	-	4,000	-	\$4,000
32	Arbitrage Calculation Reports	Fees	07/16/2002	09/01/2034	BondLogistix LLC	Arbitrage rebate calc svcs	Merge	44,000	N	\$6,750	-	-	-	6,750	-	\$6,750	-	-	-	-	-	\$-
35	Bond Disclosure	Fees	05/24/2004	09/01/2034	NBS	Disclosure reporting	Merge	104,000	N	\$8,000	-	-	-	500	-	\$500	-	-	-	7,500	-	\$7,500

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Reports (A-0695)					services																	
37	Agency Financial Audit (A-2844)	Fees	07/01/2009	09/01/2034	Eide Bailly	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	Merge	120,000	N	\$10,000	-	-	-	7,000	-	\$7,000	-	-	-	3,000	-	\$3,000	
39	Prop Tax Consulting Svcs (A-3220) - Merge	Fees	09/01/2010	09/01/2034	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	Merge	120,000	N	\$10,500	-	-	-	5,250	-	\$5,250	-	-	-	5,250	-	\$5,250	
50	DDA 3rd Implementation (A-0861)	OPA/DDA/ Construction	03/30/1999	11/30/2036	Dillard's (Mercantile Operations Inc)	Public infrastructure reimbursement	Merge	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
59	Property Assessments	Property Maintenance	09/21/1990	06/30/2022	AV Auto Center	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	36,800	N	\$36,800	-	-	-	18,400	-	\$18,400	-	-	-	18,400	-	\$18,400	
60	Property Assessments	Property Maintenance	03/31/2004	06/30/2023	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	6,530	N	\$6,530	-	-	-	3,265	-	\$3,265	-	-	-	3,265	-	\$3,265	
61	Property Costs-Fencing	Property Maintenance	07/01/2022	06/30/2023	Andy Gump Inc	Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by	PA 1	1,450	N	\$1,450	-	-	-	725	-	\$725	-	-	-	725	-	\$725	

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											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						H&S Code Sec 34171(d)(1)(F).																	
62	Property Assessments	Property Maintenance	07/01/2022	06/30/2023	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	2,860	N	\$2,860	-	-	-	1,430	-	\$1,430	-	-	-	1,430	-	\$1,430	
63	Property Assessments	Property Maintenance	07/01/2022	06/30/2023	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	1,300	N	\$1,300	-	-	-	650	-	\$650	-	-	-	650	-	\$650	
65	Property Assessments/ Spec Taxes	Property Maintenance	07/01/2022	06/30/2023	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	100,000	N	\$100,000	-	-	-	50,000	-	\$50,000	-	-	-	50,000	-	\$50,000	
66	Property Assessments - PA 1	Property Maintenance	07/01/2021	06/30/2023	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	80	N	\$80	-	-	-	40	-	\$40	-	-	-	40	-	\$40	
68	Property Assessments - PA 1	Property Maintenance	07/01/2022	06/30/2023	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by	PA 1	20	N	\$20	-	-	-	10	-	\$10	-	-	-	10	-	\$10	

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											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						H&S Code Sec 34171(d)(1)(F).																	
76	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/ Construction	07/10/ 2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000	N	\$65,000	-	-	-	-	-	\$-	-	65,000	-	-	-	-	\$65,000
80	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/ Construction	07/10/ 2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N	\$300,000	-	-	-	-	-	\$-	-	300,000	-	-	-	-	\$300,000
156	Agreement for Reimbursement of City Services Rendered	Admin Costs	05/09/ 1975	11/30/2036	City of Palmdale	Reimb City for all costs incurred by City Officers and employees in rendering services to the Agency commencing March 24, 1975.	PA1/ Merge	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
157	Redevelopment Impact Fee	Fees	10/13/ 1983	11/30/2036	City of Palmdale	Due to City of Palmdale under Ordinance No. 506 adopted by City Council in 1983 and called due by the City by Resolution No. CC 2013-206. Ordinance legally provides a funding mechanism requiring the Agency be charged an impact fee of 4% of the building value of any new construction occurring within redevelopment project areas.	PA1/ Merge	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
160	Commission charges	Property Dispositions	07/01/ 2021	06/30/2022	Various	Costs of commission	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						relating to sale of Successor Agency land to developers																
161	Escrow Services	Property Dispositions	07/01/2021	06/30/2022	Various	Escrow Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
162	Title Services	Property Dispositions	07/01/2021	06/30/2022	Various	Title Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
163	Appraisal Services	Property Dispositions	07/01/2022	06/30/2023	Various	Appraisal Service costs relating to sale of Successor Agency land to developers	PA1/ Merge	5,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-
169	Housing Entity Administrative Cost Allowance	Admin Costs	07/01/2015	06/30/2020	The Housing Authority of the City of Palmdale	Housing Entity Administrative Cost Allowance allowed by AB 471	PA1/ Merge	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
170	Agency Administrative Cost Allowance	Admin Costs	07/01/2021	06/30/2022	City of Palmdale	SA Overhead and Administrative Costs	PA1/ Merge	3,271,000	N	\$306,785	-	-	-	-	306,785	\$306,785	-	-	-	-	-	\$-
175	Tax Allocation Refunding Bonds, 2016 Series A	Refunding Bonds Issued After 6/27/12	04/26/2016	09/01/2034	US Bank	Bonds issued to refund 1998, 1999 and 2003 Bonds	PA1/ Merge	27,213,250	N	\$2,959,750	-	1,844,063	-	614,687	-	\$2,458,750	-	-	-	501,000	-	\$501,000
176	Tax Allocation Refunding Bonds, 2016 Series A	Reserves	04/26/2016	09/01/2034	US Bank	Reserve for Next ROPS Period Debt Service per Indenture	PA1/ Merge	1,868,250	N	\$1,868,250	-	-	-	-	-	\$-	-	-	-	1,868,250	-	\$1,868,250
177	Tax Allocation Refunding Bonds, 2016 Series B	Refunding Bonds Issued After 6/27/12	06/23/2016	09/01/2034	US Bank	Bonds issued to refund 2003C, 2003D, 2004A, 2004 Sub, 2005E, 2005F and 2009 Bonds	PA1/ Merge	42,006,306	N	\$3,543,775	-	2,099,588	-	699,862	-	\$2,799,450	-	-	-	744,325	-	\$744,325
178	Tax Allocation	Reserves	06/23/	09/01/2034	US Bank	Reserve for	PA1/	2,129,494	N	\$2,129,494	-	-	-	-	-	\$-	-	-	-	2,129,494	-	\$2,129,494

Palmdale
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	711,089	47	5,060,462	639,793	1,454,505	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	14,940	2,101		223,029	10,023,070	Col F includes \$45,957 commission and escrow costs on land sales funded from sale proceeds
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)		2,127	4,695,462	262,176	11,056,935	Col F includes offsetting \$45,957 commission and escrow costs on land sales funded from sale proceeds
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	726,029	21	365,000	423,574	290,725	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			129,915	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$177,072	\$-	Col F applied to Item 13

Palmdale
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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13	Item 14 22-23A Reserve used to pay debt service in 22-23B
14	Reserve in 22-23A used to pay debt service in 22-23B
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76	Funded in a prior year and SA allowed to retain as a reserve for expenditure in 21-22B; not likely to be spent until 22-23 so included again as reserve in this ROPS
80	Funded in a prior year and SA allowed to retain as a reserve for expenditure in 21-22B; not likely to be spent until 22-23 so included again as reserve in this ROPS
156	
157	
160	Any SA properties still in escrow at 6/30/22- commission and other selling costs to be paid from escrow sale proceeds
161	Any SA properties still in escrow at 6/30/22- commission and other selling costs to be paid from escrow sale proceeds
162	Any SA properties still in escrow at 6/30/22- commission and other selling costs to be paid from escrow sale proceeds

Palmdale
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
163	Any remaining SA properties in escrow at 6/30/22 - in the event one or more properties fall out of escrow, additional appraisals may be necessary
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